

Organization Profile | PHMA



(Central office, PHMA House, Karachi)

Pakistan Hosiery Manufacturers & Exporters Association

Pakistan Hosiery Manufacturers & Exporter Association is the premier trade organization representing the hosiery and knitwear industry of Pakistan, accelerating and providing growth in all sectors of the economy, generating immense employment and promoting national self reliance.

FOUNDING

Its history dates back to the year 1960 when Pakistan Hosiery Manufacturers Association (PHMA) was established by a few dedicated industrialists and leading manufacturers of hosiery and knitwear in Karachi. PHMA was registered with the ministry of commerce under section 26 of the companies act 1913 on the 7th day of July 1960 and incorporated under the Companies Act 1913 on the 31st day of August 1960.

OBJECTIVE

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"to promote, develop, protect, stimulate and encourage the hosiery, knitwear and all made-ups, fabrics, home textile products of cotton, wool, silk or man-made fibers and to raise the standard of their production and enhance exports" among other aims & objects.

SETTING UP OF NORTH ZONE

Shortly thereafter North Zone Office was opened in Lahore followed by offices in Faisalabad and Sialkot to facilitate the members there and to provide prompt and better services to the members and exporters of Faisalabad, Sialkot and Multan.

MEMBERSHIP / AFFILIATION

- ❖ Affiliated with The Federation of Pakistan Chambers of Commerce & Industry.
- ❖ Member of International Chamber of Commerce, Pakistan (ICC Pakistan).

INDUSTRY SIZE

The hosiery and knitwear industrial network of Pakistan comprises 3,500 large, medium and small units, 85% of which are small enterprises, 10% medium ventures and only 5% large integrated factories. The industry provides jobs to 700,000 people in an environment dominated by redundancies and downsizing in giant multinationals, foreign banks and big corporations.

SHARE IN EMPLOYMENT

The industry sustains directly, livelihood of 210,000 skilled workers and their families; 490,000 unskilled workers and their kith & kin. Another 350,000 people benefit in allied cottage industries. Thus the industry provides directly and indirectly sustenance to well over a million people.

INVESTMENT IN KNITWEAR SECTOR

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Despite being a labour-intensive industry, the investment in the knitwear and hosiery units is estimated at **Rupees Seven billion (PKR 7billion)** and tops the list of industries for value added exports ranking as the second largest foreign exchange earner in the country.

PRODUCT LINE

Knitwear exports consist of knitted and processed fabrics knitted garments which include:

- Shirts / T-Shirts
- Hooded Jackets / blazers
- Trouser
- Bed Sheets
- Knitted Fabrics
- Socks & other garments

SHARE IN TEXTILE EXPORTS

It is a pride to mention here that all the exports of all the above knitted products is 35% of the nation's exports. The knitwear industry consequently emerges as the country's top foreign exchange earner.

TODAY AND THE FUTURE

It is a labour-intensive industry in a capital scarce and labour-surplus economy. Its role in broad basing prosperity, alleviating poverty and in making domestic market prosperous is matched by very few industries. It is an established fact that today, knitwear and hosiery products have the largest consumption. Observe any sports event and one will find millions and millions of people young and old, male and female, all wearing knitted products. Large multinationals, all over the world advertise their products with their messages printed on T-shirts.

Today there are many countries where people live below the poverty line and spend first for food, shelter and then garments. Knitted garments are definitely cheaper than woven

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ones, easy to wash and trendy, being used all over the world. The overall global production and consumption of knitted garments is much higher than that of woven garments. **It is also forecast that in future knit shirt will replace woven shirt and will be in great demand always.**

CONTACT US

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